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南戈壁資源有限公司*

(A company continued under the laws of British Columbia, Canada with limited liability)

(Hong Kong Stock Code: 1878)

(Toronto Stock Code: SGQ)

SouthGobi to announce fourth quarter and full year results of 2019 on March 30, 2020

This announcement is made by SouthGobi Resources Ltd. (“**SouthGobi**” or the “**Company**”) pursuant to Rule 13.43 of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange.

The Company announces that the board of directors (the “**Board**”) will consider and approve the financial results of the Company and its subsidiaries for the fourth quarter and the full year of 2019 on Monday, March 30, 2020. These results will be released on March 30, 2020.

By order of the Board

SouthGobi Resources Ltd.

Mao Sun

Lead Director

Vancouver, March 18, 2020

Hong Kong, March 18, 2020

As at the date of this announcement, the executive director of the Company is Mr. Shougao Wang; the independent non-executive directors are Messrs. Yingbin Ian He, Mao Sun and Ms. Jin Lan Quan; and the non-executive directors are Messrs. Jianmin Bao, Zhiwei Chen, Xiaoxiao Li and Ben Niu.

* *For identification purposes only*