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南戈壁資源有限公司*

(A company continued under the laws of British Columbia, Canada with limited liability)

(Hong Kong Stock Code: 1878)

(Toronto Stock Code: SGQ)

Publication of Audited 2019 Annual Results and Despatch of 2019 Annual Report

Reference is made to the announcement of the Company dated March 30, 2020 in relation to the unaudited financial and operating results of the Company for the fourth quarter and the full year of 2019.

The Company hereby announces that the Board of directors (the “**Board**”) will consider and approve the audited financial results of the Company and its subsidiaries for the full year of 2019 (“**Audited 2019 Annual Results**”) on Thursday, May 14, 2020. These results will be released on May 14, 2020. Following the results announcement, the annual report of the Company for the year ended December 31, 2019 (“**2019 Annual Report**”) will be despatched to shareholders of the Company on May 15, 2020.

By order of the Board

SouthGobi Resources Ltd.

Mao Sun

Lead Director

Vancouver, April 27, 2020

Hong Kong, April 27, 2020

As at the date of this announcement, the executive director of the Company is Mr. Dalanguerban; the independent non-executive directors are Messrs. Yingbin Ian He, Mao Sun and Ms. Jin Lan Quan; and the non-executive directors are Messrs. Jianmin Bao, Zhiwei Chen, Xiaoxiao Li and Ben Niu.

** For identification purposes only*