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(A company continued under the laws of British Columbia, Canada with limited liability)  
(Hong Kong Stock Code: 1878)  
(Toronto Stock Code: SGQ)

## RESIGNATION OF DIRECTOR

SouthGobi Resources Ltd. (the “**Company**”) announces that Mr. Xiaoxiao Li (“**Mr. Li**”) has tendered his resignation as a non-executive director of the Company with effect from November 13, 2020.

Mr. Li’s resignation as a director of the Company is a result of his recent departure from a subsidiary of a major shareholder of the Company which had nominated Mr. Li to serve as a director of the Company.

Mr. Li has confirmed that he has no disagreement with the board of directors of the Company (the “**Board**”) and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to express its very sincere gratitude to Mr. Li for his valuable contribution to the Board and the Company.

By order of the Board  
**SouthGobi Resources Ltd.**  
**Mao Sun**  
*Lead Director*

Vancouver, November 13, 2020

Hong Kong, November 13, 2020

*\* For identification purposes only*

*As at the date of this announcement, the executive director of the Company is Mr. Dalanguerban; the independent non-executive directors are Messrs. Yingbin Ian He, Mao Sun and Ms. Jin Lan Quan; and the non-executive directors are Messrs. Jianmin Bao, Zhiwei Chen and Ben Niu.*