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南戈壁資源有限公司*

(A company continued under the laws of British Columbia, Canada with limited liability)

(Hong Kong Stock Code: 1878)

(Toronto Stock Code: SGQ)

SOUTHGOBI TO ANNOUNCE FOURTH QUARTER AND FULL YEAR RESULTS OF 2019 ON NOVEMBER 26, 2020

This announcement is made by SouthGobi Resources Ltd. (the “**Company**”) pursuant to Rule 13.43 of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange.

The Company announces that the board of directors will approve the financial results of the Company and its subsidiaries for the fourth quarter and the full year of 2019 on Thursday, November 26, 2020. These results will be released on Thursday, November 26, 2020.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Hong Kong Stock Exchange has been suspended with effect from August 17, 2020 and will remain suspended until further notice.

By order of the Board

SouthGobi Resources Ltd.

Mao Sun

Lead Director

Vancouver, November 16, 2020

Hong Kong, November 16, 2020

As at the date of this announcement, the executive director of the Company is Mr. Dalanguerban; the independent non-executive directors are Messrs. Yingbin Ian He, Mao Sun and Ms. Jin Lan Quan; and the non-executive directors are Messrs. Zhiwei Chen, Jianmin Bao and Ben Niu.

* For identification purposes only