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南戈壁資源有限公司*
(A company continued under the laws of British Columbia, Canada with limited liability)
(Hong Kong Stock Code: 1878)
(Toronto Stock Code: SGQ)

PASSING OF TSX DELISTING REVIEW

This announcement is made by SouthGobi Resources Ltd. (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the announcement dated December 17, 2020 and February 8, 2021 (the “**Announcements**”). Capitalized terms used herein, unless otherwise defined, shall have the same meaning as those defined in the Announcements.

The Company is pleased to announce that the TSX Continued Listing Committee has completed the Delisting Review of the Company and determined that the Company satisfies TSX’s applicable requirements for continued listing.

By order of the Board
SouthGobi Resources Ltd.
Mao Sun
Lead Director

Vancouver, February 15, 2021
Hong Kong, February 16, 2021

As at the date of this announcement, the executive director of the Company is Mr. Dalanguerban; the independent non-executive directors are Messrs. Yingbin Ian He, Mao Sun and Ms. Jin Lan Quan; and the non-executive directors are Messrs. Jianmin Bao, Zhiwei Chen, Ben Niu and Ms. Ka Lee Ku.

* For identification purposes only